

**GOVERNMENT OF INDIA
MINISTRY OF LABOUR AND EMPLOYMENT
RAJYA SABHA
UNSTARRED QUESTION NO.108
TO BE ANSWERED ON 16.11.2016**

PROPOSAL TO REDUCE INTEREST RATE OF EPF

108. SHRI RIPUN BORA:

Will the Minister of **LABOUR AND EMPLOYMENT** be pleased to state:

- (a) whether it is a fact that Government proposes to reduce the interest rate of EPF from 2016-17 financial year;
- (b) if so, whether Government has made any survey on the impact of lowering interests in EPF therefor; and
- (c) the comparative study report with other small saving schemes thereof?

ANSWER

**MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT
(SHRI BANDARU DATTATREYA)**

- (a): At present, there is no such proposal.
- (b): Does not arise in view of reply to part (a) of the Question above.
- (c): The interest rate of similar saving schemes during the last three years is as under:

Year	General Provident Fund (GPF)	Public Provident Fund (PPF)	Employees' Provident Fund (EPF)
2015-16	8.7%	8.7%	8.8%
2014-15	8.7%	8.7%	8.75%
2013-14	8.7%	8.7%	8.75%
